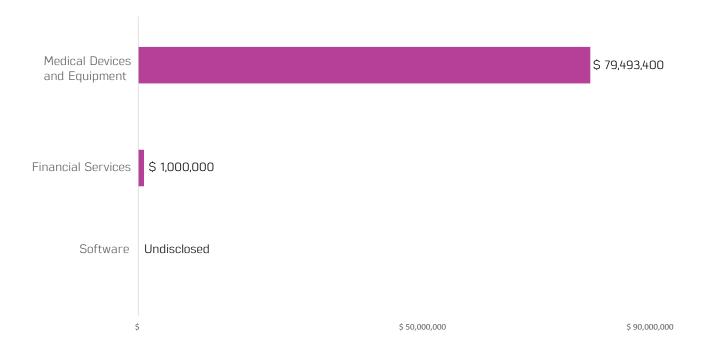
Minnesota Venture Capital Update: Q3-2016

Total Q3-2016 Venture Capital Investment: \$80,493,400

YTD Venture Capital Investment: \$252,172,500

Q3-2016 Venture Capital Investment by Industry



Q3-2016 Venture Capital Investment by Company

| CVRx Inc | \$46,491,000 |
|----------------------|--------------|
| Torax Medical Inc | \$25,002,400 |
| Rotation Medical Inc | \$8,000,000 |
| Gravie Inc | \$1,000,000 |
| Modus Engagement Inc | Undisclosed |

