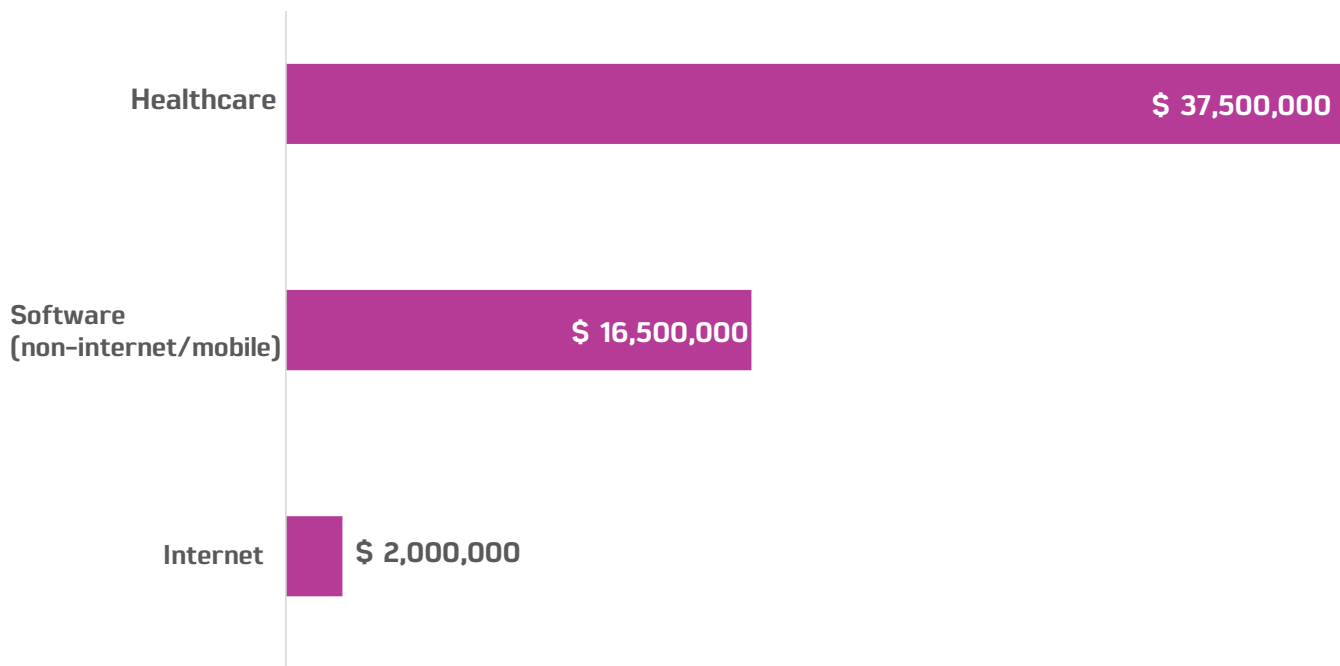


Minnesota Venture Capital Update: Q4-2016

Total Q4-2016 Venture Capital Investment: \$56,000,000

Total 2016 Venture Capital Investment: \$339,420,000

Q4-2016 Venture Capital Investment by Industry



Q4-2016 Venture Capital Investment by Company

Inspire Medical Systems	\$37,500,000
MedNet Solutions	\$16,500,000
TrackIF	\$2,000,000