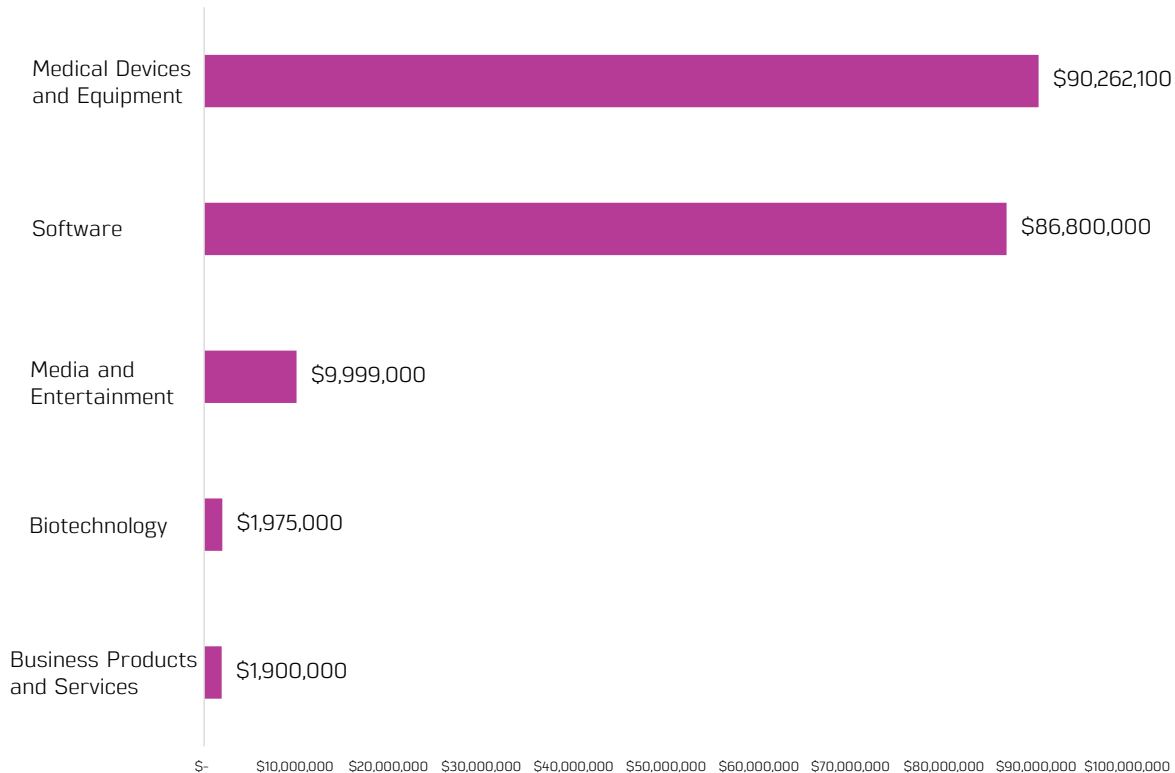


Minnesota Venture Capital Update: Q4-2015

Total Q4-2015 Venture Capital Investment: \$190,936,100

Total 2015 Venture Capital Investment: \$371,688,400

Venture Capital Investment by Industry: Q4-2015



Q4-2015 Venture Capital Investment by Company

Code42 Software Inc	\$85,600,000
Nxthera Inc	\$40,000,000
Conventus Orthopaedics Inc	\$23,428,000
Cardionomic Inc	\$21,833,100
Zipnosis Inc	\$6,999,000
Zyga Technology Inc	\$5,001,000
Big Know Inc	\$3,000,000
Celcuity LLC	\$1,975,000
Andarta Medical Inc	\$1,900,000
Evidentia Health Inc	\$1,200,000
Preceptis Medical Inc	Undisclosed